Minutes

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la República reduce 100 p.b. su tasa de interés de intervención - Abril de 2009

A regular meeting of the Board of Directors of the Central Bank of Colombia was held in the city of Bogotá on April 30, 2009.

Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor of the Central Bank of Colombia

Full-time Directors:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Cesar Vallejo
- Mr. Pablo Zárate.

Inflation and the economic situation with respect to growth and prospects for the future were discussed, and monetary-policy decisions were reached. Mr. Fernando Tenjo's absence was justified. The <u>attached document</u> is a summary of the principal topics addressed during the meeting.