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## [Minutes](#)

### [Detailed Explanation of the Macroeconomic Situation \(only in Spanish\)](#)

#### Must reads

[Banco de la República mantiene inalterada su tasa de interés, reduce el encaje bancario y adopta otras medidas de suministro de liquidez - Octubre de 2008](#)

A regular meeting of the Board of Directors of the Central Bank of Colombia was held in the city of Bogotá on October 24, 2008.

#### Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Central Bank of Colombia

#### Permanent Board Members:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Juan Mario Laserna
- Mr. Fernando Tenjo
- Mr. Leonardo Villar

The situation and prospects with respect to inflation and economic growth were discussed and decisions on monetary policy were reached. The [attached document](#) is a summary of the main topics addressed at the meeting.