Minutes

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Meta de inflación de 5% para 2009 y tasa de interés de intervención inalterada

A regular meeting of the Board of Directors of the Central Bank of Colombia was held in the city of Bogotá on November 21, 2008.

Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Central Bank of Colombia

Permanent Board Members:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Juan Mario Laserna
- Mr. Fernando Tenjo
- Mr. Leonardo Villar

The situation and prospects with respect to inflation and economic growth were discussed and decisions on monetary policy were reached. The <u>attached document</u> is a summary of the main topics addressed at the meeting.