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[Detailed Explanation of the Macroeconomic Situation \(only in Spanish\)](#)

Must reads

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A regular meeting of the Board of Directors of Banco de la República was held in the city of Bogotá on January 31, 2011.

Present:

- Mr. Juan Carlos Echeverry, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Banco de la República

Full-time Board Members in Attendance:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Fernando Tenjo
- Mr. César Vallejo
- Mr. Juan Pablo Zárate

Inflation and the economic situation were discussed with respect to growth and prospects for the future, and monetary-policy decisions were reached. The [attached document](#) is a summary of the main topics addressed during the meeting.