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Detailed Explanation of the Macroeconomic Situation (only in Spanish)
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Banco de la República aumenta en 25 puntos básicos la tasa de interés de intervención

A regular meeting of Banco de la República's Board of Directors was held in the city of Bogotá on April 29, 2011.

## Present:

- Mr. Juan Carlos Echeverry, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Banco de la República

## Full-time Board Members in Attendance:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Fernando Tenjo
- Mr. Cesar Vallejo
- Mr. Juan Pablo Zárate

The situation with respect to inflation and economic growth was discussed, as were their prospects for the future, and decisions on monetary policy were reached.

The <u>attached document</u> is a summary of the main topics addressed during the meeting.