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Detailed Explanation of the Macroeconomic Situation (only in Spanish)
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On June 17, 20101, the regular meeting of the Board of Directors of the Banco de la República was held in the city of Bogotá.
Present were:
 Juan Carlos Echeverry, Minister of the Treasury and Public Credit Jose Dario Uribe, the General Director

Full-time Board members present:

- Carlos Gustavo Cano Sanz
- Juan Jose Echavarria Soto
- Fernando Tenjo Galarza
- Cesar Vallejo Mejia and
- Juan Pablo Zarate Perdomo

The inflationary and economic growth situations as well as the outlook for both were discussed and decisions were made in relation to monetary policy.

The <u>attached document</u> is a summary of the main topics dealt with in this meeting.