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[Detailed Explanation of the Macroeconomic Situation \(only in Spanish\)](#)

Must reads

[Banco de la República aumenta en 25 puntos básicos la tasa de interés de intervención - Julio de 2011](#)

A regular meeting of Banco de la República's Board of Directors was held in the city of Bogotá on July 29, 2011.

Present:

- Mr. Juan Carlos Echeverry, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Banco de la República

Full-time Board Members in Attendance:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Fernando Tenjo
- Mr. Cesar Vallejo

The inflationary and economic growth situations as well as the outlook for both were discussed and decisions were made in relation to monetary policy.

The [attached document](#) is a summary of the main topics dealt with in this meeting.