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[Detailed Explanation of the Macroeconomic Situation \(only in Spanish\)](#)

## Must reads

[Banco de la República mantiene inalterada la tasa de interés de intervención - Agosto de 2011](#)

On August 19, 2011, the regular meeting of the Board of Directors of the Banco de la República was held in the city of Bogotá.

Present were:

- Juan Carlos Echeverry, Minister of the Treasury and Public Credit
- Jose Dario Uribe, the General Director

Full-time Board members present:

- Carlos Gustavo Cano
- Juan Jose Echavarria
- Fernando Tenjo
- Juan Pablo Zarate and
- Cesar Vallejo

The inflationary and economic growth situations as well as the outlook for both were discussed and decisions were made with respect to monetary policy.

The [attached document](#) is a summary of the main topics dealt with in this meeting.