Minutes

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la República mantiene inalterada su tasa de Interés de intervención - Mayo de 2010

On May 27, 2010 the regular meeting of the Board of Directors of the Banco de la República was held in the city of Bogota.

Present were:

- · Oscar Ivan Zuluaga, Minister of the Treasury and Public Credit
- Jose Dario Uribe, the General Director

Full-time Board members present:

- Carlos Gustavo Cano
- Juan Jose Echavarría,
- Fernando Tenjo,
- Cesar Vallejo
- Juan Pablo Zárate.

The inflation and economic growth situations as well as the outlook for both were discussed and decisions were made in relation to monetary policy. The <u>attached document</u> is a summary of the main topics dealt with in this meeting.