The Real	Exchange	Rate	Index is	a meas	sure of	f pui	chasin	g po	wer p	parity	of a	curre	ency	relative	to a	nother
currency	(or basket	of cu	irrencies).	It con	npares	the	value	of a	bask	et of	good	s in	two	different	co	untries
expressed	in the same	e curre	ency.													

Note 1: The Bilateral Real Exchange Rate Index series for Venezuela is currently not available due to the recent changes in the nominal exchange rate of the Venezuelan currency. This data will be available as soon as we define the methodology to construct the spliced series backwards.

Note 2: As of April 2019, the time series for Real Exchange Rate was modified since January 2017, due to a revision in the estimates for inflation and the changes in the nominal exchange rate during the last years in Venezuela. These changes affect the aggregate index for non-traditional trade and for total trade.

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