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Essays on Economic Policy (ESPE in Spanish) - Policy Analysis Tool Applied to Colombian Needs: Patacon Model Description

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AUTHOR OR EDITOR Andrés González, Lavan Mahadeva, Juan D. Prada; Diego Rodríguez AUTHORS AND/OR EDITORS González-Gómez, Andrés Publication Date: Saturday, 31 of December 2011

Abstract

In this document we lay out the microeconomic foundations of a dynamic stochastic general equilibrium model, called Policy Analysis Tool Applied to Colombian Needs (PATACON), designed as a forecast tool and as a guide to advise monetary policy authorities in Colombia. In companion documents we present other aspects of the model, including the estimation of the parameters that affect dynamics and impulse response functions.

Fuente: https://www.banrep.gov.co/en/publications-research/espe/policy-analysis-tool-applied-to-colombian-needs