

---

[Article published on May 2012](#)

Keep in mind

These documents are of an informative and academic nature. Opinions and possible errors are the sole responsibility of the author(s) and their contents are not binding on *Banco de la República* or its Board of Directors.

AUTHOR OR EDITOR

[Carlos Gustavo Cano](#)

Article published on BIS Review, Bankers' Speeches Section.

---