



# <em lang="en">Banco de la República</em> Corporate Governance

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According to Colombia's Constitution, *Banco de la República* is an institution that operates independent of government. It enjoys administrative, patrimonial and technical autonomy and is subject to its own system of rules and regulations.

Mission, Vision, and Values Decision-Making Bodies: Board of Directors and Administrative Council

The Board of Directors is the highest governing authority within Banco de la República and is responsible for management and fulfillment of the Bank's functions. This power is provided for in the Constitution and in Law 31 of 1992. By law, the Board of Directors delegates certain functions to the Administrative Council, primarily those related to the Bank's management and operational policies.

Fuente: <https://www.banrep.gov.co/en/bank/corporate-governance>