



Essays on Economic Policy (ESPE in Spanish) - Labor Supply, Biased Technological Change and Economic Growth

Descargar Keep in mind

In the journal Essays on Economic Policy (ESPE) - we disclose the results and policy proposals that arise from academic research carried out at the *Banco de la República*. When you read us, always keep in mind that the content of our articles, as well as the analyzes and conclusions derived from them, are the sole responsibility of their authors. The material disclosed in our ESPE magazine does not compromise or represent the opinion of *Banco de la República* or that of its Board of Directors.

AUTHOR OR EDITOR ZULETA HERNANDO, ALBERICO SANTIAGO AUTHORS AND/OR EDITORS
Alberico, Santiago Publication Date: Wednesday, 31 of January 2007

We study the effects of changing labor supply on total output in a setting of factor saving innovations where the choice of technologies depends on the relative abundance of factors. The sign and the size of the effect of a technological change on output depend on the relative abundance of factors. Therefore, an exogenous change in the supply of one (or more) factors can have different effects depending on the initial conditions.

Fuente: <https://www.banrep.gov.co/en/node/16489>