

---

[Descargar](#)

Keep in mind

In the journal Essays on Economic Policy (ESPE) - we disclose the results and policy proposals that arise from academic research carried out at the *Banco de la República*. When you read us, always keep in mind that the content of our articles, as well as the analyzes and conclusions derived from them, are the sole responsibility of their authors. The material disclosed in our ESPE magazine does not compromise or represent the opinion of *Banco de la República* or that of its Board of Directors.

AUTHOR OR EDITOR

GUNTER FRANK ROCK, STUMPH CAROLYN FABIAN

AUTHORS AND/OR EDITORS

[Gunter, Frank Rock](#)

[Stumph-Carolyn, Fabian](#)

Publication Date:

---

In the early 1990s, Colombia moved rapidly to reform its economy including a dramatic opening to foreign trade and capital. This study shows that as a result of this opening, the Colombian economy has become much more economically integrated with that of the rest of Latin America, especially Venezuela and Ecuador.