

The series Working Papers on Economics is published by the Office for Economic Studies at the *Banco de la República* (Central Bank of *Colombia*). The works published are provisional, and their authors are fully responsible for the opinions expressed in them, as well as for possible mistakes. The opinions expressed herein are those of the authors and do not necessarily reflect the views of Banco de la República or its Board of Directors.

AUTHOR OR EDITOR

Carlos Medina

Jorge Andrés Tamayo

We assess the effect of the homicide rate, individual's perception of security in their neighborhood of residence, and of the effect of their having been victimized, on life satisfaction. We find a negative effect of the homicide rate on life satisfaction for the subsample of individuals living in their current houses for at least 10 years or more, who had moved to that place at some point in the past. We also find a positive and robust effect of the perception of security in the households' neighborhood for the whole sample, and for different subsamples considered. Having been victim of an offense is also robustly negatively related to life satisfaction, in particular in the cases where the offense was robbery.

The opinions expressed here are those of the authors and not of the Banco de la República de Colombia nor of its Board.

Actualizado el 31 de octubre de 2012, 8:23 a.m.