Download

Autor o Editor Andrea Sofía Otero-Cortés Alexander Villegas Mendoza Oriana Álvarez Vos Karina Acosta

The series <u>Documentos de Trabajo Sobre Economía Regional y Urbana</u> is a publication of Banco de la República in Cartagena. The opinions contained in this document are the sole responsibility of the authors and do not commit Banco de la República or its Board of Directors.

Publication Date Tuesday the 15th of August, 2023

Abstract

Local labor markets in Colombia are exceptionally heterogeneous. In particular, the cities of the Caribbean region have higher labor informality and lower unemployment rates, compared to the rest of the country. This work is part of a research agenda on local labor markets in Colombia, based on a purely descriptive approach that delves into the characteristics of labor supply and demand and its imbalance. Particularly, this study identifies potential factors that differentiate labor indicators in the Caribbean region from other cities.